

This Indenture, made the 7th day of January

in the year of our Lord One Thousand Nine Hundred and Seventy-four

And

hereinafter referred to as the grantor;

THE BOROUGH OF POINT PLEASANT BEACH, a Body Corporate
#416 New Jersey Avenue, Point Pleasant Beach, New Jersey
hereinafter referred to as the grantee:

Witnesseth, That the said grantor, for and in consideration of the sum of

NO CONSIDERATION

~~lawful money of the United States of America, to --- in hand paid by the said grantee, at or before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has remised, released, and forever Quit-Claimed, and by these presents does remise, release, and forever Quit-Claim unto the said grantee, and to its successors~~

and assigns forever,

All those
tracts or parcels of land and premises, hereinafter particularly described, situate, lying and being in the Borough of Point Pleasant Beach in the County of Ocean and State of New Jersey.

And being more particularly described as the northerly part of Lot 1 in Block 18E as shown on the Tax Map of the Borough of Point Pleasant Beach consisting of the northerly eighteen (18) acres plus or minus of a lake known as "Lake of the Lillies" and being intended to be any lands which the grantors herein may be deemed to have title to in the said Lake of the Lillies or any lands immediately abutting said Lake of the Lillies.

By the execution of this deed, the grantors herein do not acknowledge any title interest in and to the lands hereinabove described, but make this deed solely for the purposes of releasing any interest which they might have in the ownership therein Lake of the Lillies other than any rights they might have by virtue of their ownership of other properties which were formerly owned by Point Pleasant Land Company and which may now be owned by any of the grantors herein.

This deed is further made subject to the following conditions:

1. The Lake of the Lillies is to remain a natural lake and continue to be used for the purposes for which it is now being used.
2. The Lake should not be used by any motor driven vessels.
3. Insofar as it is possible, the Lake should be maintained in a healthy condition for use and enjoyment of the wildlife of the area and the spiritual, moral and psychic enrichment of the people of the community.